

## BINDING NATURE OF ASSIGNMENT

### Form 1.

This Assignment and all of its terms shall be binding on and inure to the benefit of Assignor and Assignee and their respective heirs, successors, and assigns.

### Form 2.

This Assignment and all its terms, conditions, and provisions shall be binding on the parties and their respective successors and assigns and shall apply to any extensions, modifications, or renewals of the Oil and Gas Leases entered into or acquired by Assignee, or for the benefit of Assignee, within a period of \_\_\_\_\_ from the expiration of each of the Oil and Gas Leases that are the subject of this Assignment.

sample  
Form