

GRANTING CLAUSE

Form 1.

For valuable consideration, the receipt and sufficiency of which is acknowledged, Assignor grants, assigns, and conveys, without warranty of title, either express, implied or statutory, to Assignee, as of the Effective Date, and subject to all contracts, agreements and encumbrances, exceptions and reservations, identified or referred to in this Assignment, all of the following (collectively called the “Assets”):

a. all of Assignor’s rights, title, and interests in the to oil, gas, and mineral leasehold estates, overriding royalties, production payments, net profits interests, mineral and royalty interests, and all other interests and rights described on Exhibit “A”, together with all of Assignor’s rights, title, and interests in and to all mineral leases and other rights and interests (whether described in Exhibit “A” or not) which cover or affect the lands described in Exhibit “A” and which are not expressly reserved and retained in this Assignment or on Exhibit “A”, all collectively referred to in this Assignment as the “Interests”; and,

b. to the extent attributable or allocable to the Interests, all of the Assignor’s rights, title, and interests in and to (1) all wells, equipment, and facilities which are located on or used directly in connection with the production, treatment or transportation of oil and gas from the Interests, (2) the items of personal property described on Exhibit “B”, (3) all oil and gas produced after the Effective Date and all oil in storage above the pipeline connection at the Effective Date, (4) all orders, contracts, agreements, and other records, (5) all easements, licenses, authorizations, permits, and similar rights and interests, but only to the extent the same are assignable, and (6) all other rights, privileges, benefits, and powers conferred upon the owner and holder of the Interests.

Form 2.

For valuable consideration, the receipt and sufficiency of which is acknowledged, Assignor grants, sells, and assigns to Assignee all of Assignor’s rights, title, and interests in the Oil and Gas Leases and Lands, including, but not limited to, all of the Assignor’s rights, title, and interests in and to all of the following (collectively called the “Assets”):

a. the oil, gas, and other mineral leasehold interests described on Exhibit “A”, but only insofar as the interests pertain to the lands and depths described on Exhibit “A”;

b. interests in production from the lands and depths described on Exhibit “A”, including, but not limited to, overriding royalty interests, production payments, and net profits interests;

c. contractual rights, including, but not limited to, the right to convert the interests described in b. above to working interests and all pertinent reassignment and/or reversionary rights;

d. the wells, equipment, and facilities located on the lands described on Exhibit "A";

e. oil, condensate, natural gas liquid produced after the Effective Date, inventory, including "line fill" and inventory below the pipeline connection in the tanks, attributable to the interests described on Exhibit "A";

f. all contracts and agreements concerning the interests described on Exhibit "A"; and,

g. all surface use agreements, easements, rights of way, licenses, authorizations, permits, and similar rights and interests applicable to, or used or useful in connection with, any or all of the interests described on Exhibit "A".

**sample
Form**