

## OWNERSHIP OF PRODUCTION AND PAYMENT OF TAXES

This Assignment is effective for all purposes as of the Effective Date, at 7 a.m. in the time zone in which the Assigned Property is located. All production and its proceeds produced and accruing prior to the Effective Date, including any oil above the pipeline connection in tanks located on the lands, belong to Assignor. All taxes, including but not limited to state exercise taxes, state severance taxes and ad valorem taxes for the year \_\_\_\_\_ will be borne by Assignor through the Effective Date, and by Assignee thereafter.

**sample  
Form**