

RESERVED RIGHTS TO RENEWALS AND NEW LEASES

Form 1.

The interests (rights) reserved in this Assignment by Assignor shall extend to and be burdens on all renewals, modifications, and extensions of the Leases.

Form 2.

The interests (rights) reserved in this Assignment by Assignor shall extend to and be burdens on any amendments, renewals, and extensions of the Leases that are the subject of this Assignment. In the event all or any of the Leases shall expire or terminate for any reason, and Assignee, its successors, assignees, agents, subsidiaries, or affiliates shall acquire a new Lease on all or part of the lands covered by the Lease, Assignor shall own and the party acquiring the new leases shall assign to Assignor the stated interests (rights) in the new leases as is reserved by Assignor in this Assignment.

sample
Form